

MONSIGNOR DONOVAN CATHOLIC HIGH SCHOOL

PLANNED GIVING REFERENCE

with Sample Will Language

MONSIGNOR WALTER J. DONOVAN CATHOLIC HIGH SCHOOL, INC. is a tax-exempt corporation under subsection 501(c)(3) of the Internal Revenue Service Code. Our Federal Tax ID#: 65-1169619. All gifts to the School are approved charitable deductions according to the schedules established under income tax regulation. You should speak with your attorney or financial advisor for advice on whether gifts through your estate are right for you.

Following are some suggested phrases for making gifts by Will to *Monsignor Walter J. Donovan Catholic High School* (also referred to commonly as Monsignor Donovan Catholic High School):

1. Outright bequest, unrestricted as to purpose:

"I give, devise, and bequeath to MONSIGNOR WALTER J. DONOVAN CATHOLIC HIGH SCHOOL, INC., a non-profit corporation duly existing under the laws of the State of Georgia and located at Athens, Clarke County, Georgia, (% of estate or \$ amount) , to be used at the determination of the School's Board of Directors."

2. Outright bequest to establish endowment fund with income to be:

(a) unrestricted or (b) restricted:

"I give, devise, and bequeath to MONSIGNOR WALTER J. DONOVAN CATHOLIC HIGH SCHOOL, INC., a non-profit corporation duly existing under the laws of the State of Georgia and located at Athens, Clarke County, Georgia, (% of estate or \$ amount) , to constitute the (name of endowment) Fund.

This Fund shall be added to the School's endowment to be held in perpetuity and the annual income therefrom shall be utilized:

(a) as the School's Board may direct, or

(b) for ____ (description of restricted purpose specified by testator C i.e., scholarships or to benefit a specific school need, etc.) _____.

This Fund, for purposes of investment, may be commingled with other Funds of MONSIGNOR WALTER J. DONOVAN CATHOLIC HIGH SCHOOL, INC."

3. Bequest of residuary estate:

"All the rest, residue, and remainder of my estate, both real and personal property of whatever kind and wheresoever situated, which I may own at the time of my death, I give, devise, and bequeath to MONSIGNOR WALTER J. DONOVAN CATHOLIC HIGH SCHOOL, INC., a non-profit corporation duly existing under the laws of the State of Georgia and located at Athens, Clarke County, Georgia, to be used as the School's Board of Directors may direct (or for other purpose specified by the testator C see example 2.(b) on page one)."

4. Contingent bequest:

"I give and bequeath to (named beneficiary) (% of estate or \$ amount), but if he (she) shall not be living at the time of my death, then I give, devise, and bequeath such property to MONSIGNOR WALTER J. DONOVAN CATHOLIC HIGH SCHOOL, INC., a non-profit corporation duly existing under the laws of the State of Georgia and located at Athens, Clarke County, Georgia, to be used as the School's Board may direct (or for other purpose specified by the testator C see example 2.(b) on page one)."

5. Codicil to Last Will and Testament:

"I, JOHN DOE, hereby amend my last Will and Testament, executed on the _____ day of _____, in the year 200 _____. I direct that all provisions of that Will remain in effect but in addition I give, devise, and bequeath _____ to MONSIGNOR WALTER J. DONOVAN CATHOLIC HIGH SCHOOL, INC., a non-profit corporation duly existing under the laws of the State of Georgia and located

at Athens, Clarke County, Georgia, to be used as the School's Board may direct."

6. Saving Clause

In the drafting of all devises and bequests having a restricted purpose, MONSIGNOR WALTER J. DONOVAN CATHOLIC HIGH SCHOOL, INC. respectfully requests the donor and his/her attorney to incorporate a "**saving clause.**" No one can anticipate beyond a few years the changes and developments in education which occur so rapidly today and may occur even more rapidly tomorrow. A saving clause might read as follows:

"If at the time this devise and bequest is received by MONSIGNOR WALTER J. DONOVAN CATHOLIC HIGH SCHOOL, INC., or at any time thereafter, the School's Board of Directors determines that all or part of said income can no longer be utilized to best advantage for the institutional purpose designated herein, then all or any part of said income may be used for such another institutional purpose which, in the sole discretion of said Directors, shall most closely carry out my intention."

By furnishing these paragraphs we do not intend to give legal advice. We strongly encourage those interested in drafting a Will to seek legal counsel by an experienced attorney. For advice on how what needs at the School your planned gift may benefit or to make us aware of your future gift intentions, please contact:

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*We would prefer to thank you now instead of your executor at a future time.
Please do let us know of your plan to make a future gift!*